

For immediate release

PRESS RELEASE



Compulink to build a core system for SKS Microfinance

Compulink's foray in the micro-finance sector

Pune, India – 5th February, 2008:

Compulink Systems Limited announced winning an engagement with SKS Microfinance, the new generation microfinance company based out of Hyderabad. Compulink will develop the entire suite of business applications to meet the present and future technology needs of SKS Microfinance, which is among the fastest-growing MFIs in the world today.

The system covers areas related to Micro-credit, Micro Insurance, Health Insurance and Accounting System. The solution will be deployed on Compulink's Whiz Framework wrapped on top of Microsoft's .Net Platform. It will integrate the activities of SKS branches across India through a robust centralized web based set of applications. This will help SKS grow more systematically and efficiently, increase staff productivity, reduce operational costs, provide accountability for funds, and generate real time reports for effective and efficient management and decision making.

Vikram Akula, SKS Microfinance Founder & CEO, mentioned, ***“SKS works on three inter-linked principles to scale microfinance. This includes using a for-profit methodology to access capital, drawing on best practices from the business world to speed growth, and deploying technology to overcome high delivery costs.*** We were the first MFI to have a proprietary MIS in place. This fresh technology upgrade will enable us to achieve our ambitious growth plans. **We are happy to partner with Compulink to make this happen.”**

Uday Kothari, Chairman and CTO of Compulink said, “We are excited at the prospect of providing the enabling technology for this pioneering venture. The vision of SKS is inspiring and we feel proud to be using our WHIZ framework to power the core system for SKS, which will benefit thousands in the rural areas of India by facilitating quicker decision making.”

About SKS Microfinance:

Established in 1998, SKS Microfinance is one of the fastest growing microfinance organizations in the world, having provided over \$ 432 million (Rs 1730

crores) and has maintained loans outstanding of \$ 182 million (Rs.730 crores) in loans to nearly 1 million women members in poor regions of India. Borrowers take loans for a range of income-generating activities, including livestock, agriculture, trade (such as vegetable vending), production (from basket weaving to pottery) and new age businesses (Beauty Parlor to photography). SKS also offers interest-free loans for emergencies as well as life insurance to its members.

SKS currently has 631 microfinance branches in 15 states across India. SKS aims to reach 5 million members by 2009. In the last year alone, SKS Microfinance has achieved nearly 170 % growth, with 99.8% on-time repayment rate.

For more information, please visit www.sksindia.com

About Compulink Systems Limited :

Compulink Systems Ltd (BSE:532688, NSE:COMSYS), is software product organization and is the pioneer in Strategy, Initiative and Execution Management space with its Whizable™ suite of products.. Powered by its Whiz™ framework, Compulink's Services Division develops innovative products for itself, its ISV customers and custom solutions for customers globally. PELCON, Compulink's training and consulting division, empowers organizations and individuals with the necessary skills to execute successful projects. Compulink has been chosen as one of the 100 Innovators by NASSCOM as part of their IT Innovation in India quest and by Microsoft as a Partner of the Year Finalist.

Please visit www.compulinkgroup.com for additional details.

For further information please contact:

Marketing Communications
Compulink Systems Ltd.
Tel: +91-20-66528000
Fax: +91-20-66528080
Mob: +91-9370-38-1001
marketing@compulink.co.in